

Para No.4.2- Sinking fund

No sinking fund is operating at this NAC during the year 2016-17 . As per Section 111 odisha Municipal Act .1950, Rule-20 (D) of OLFA Act. Rules-1950 local authority is to instructed to maintain sinking fund in order to clear the liability

Para No.4.3- Assets & Liability

The Assets and liability for the year 2016-17 is furnished below

PARTICULARS	AMOUNT(RS)
ASSETS	
Cash in hand/in Treasury/in Bank Accounts/in Post Office	11,60,27,075.39
Investment	-
Advance recoverable	26,92,905.00
Outstanding taxes	98,90,507.00
TOTAL	12,86,10,487.39
LIABILITY	
Unspent grant balance	8,11,33,823.00
Loan refundable	24,02,055.00
Unremitted Govt dues	6,02,753.00
Refundable SD/EMD	13,23,249.00
Unpaid salary ,wages	15,54,007.00
Unpaid electric charges ,water supply charges & Others	2,73,655.00
TOTAL	8,72,89,542.00
Assets over liability	4,13,20,945.39
GRAND TOTAL	12,86,10,487.39


Executive Officer
N.A.C. Keatinga

Para No.4.4- Non-maintenance of Flexi Accounts in Banks w.r.t. scheme funds(POM No.(18/27.03.2018 at Page-36)